

EXHIBIT 2

1 UNITED STATES BANKRUPTCY COURT
2 EASTERN DISTRICT OF MICHIGAN
3 NORTHERN DIVISION

3 IN THE MATTER OF, Case No. 95-20512
4 DOW CORNING CORPORATION Bay City, Michigan
5 June 29, 1999
9:13 a.m.

6 CONTINUED CONFIRMATION HEARING
7 BEFORE THE HONORABLE ARTHUR J. SPECTOR
8 HONORABLE DENISE PAGE HOOD

9 TRANSCRIPT ORDERED BY: BARBARA HOUSER, ESQ., SHERYL TOBY,
10 ESQ., DENNIS HALEY, ESQ., KENNETH ECKSTEIN, ESQ., DENNIS MEIR,
11 ESQ., KENNETH KABLE, ESQ., LENARD PARKINS, ESQ., JAMES
12 PLEMMONS, ESQ., H. JEFFREY SCHWARTZ, ESQ., STEPHEN WEINER,
13 ESQ., JOEL MILLER, ESQ., VITA CAPIALBI

14 APPEARANCES:

15 For the Dow Corning Corp.: BARBARA HOUSER, ESQ.
16 GEORGE TARPLEY, ESQ.
17 CRAIG LITHERLAND, ESQ.
18 DAVID BERNICK, ESQ.
19 DAVID ELLERBE, ESQ.
20 MILLIE SALL, ESQ.
21 1700 Pacific Avenue
22 Suite 4400
23 Dallas, TX 75201
24 JAMES JENKINS, ESQ. (P23786)
25 Dow Corning Corp. C01222
Midland, MI 48640
DEBORAH GREENSPAN, ESQ.
(P33632)
1120 20th Street NW #740 South
Washington, D.C. 20036
ROZANNE GIUNTA, ESQ. (P29969)
309 Davidson Building
P.O. Box 835
Bay City, MI 48707

1 A But this is not a matter of statistical explanation,
2 these dollars --

3 Q It's addition, that's right, it's addition. So --

4 THE COURT: Which one is \$1,000 more?

5 A Pardon?

6 THE COURT: Which one is \$1,000 more?

7 A Dow plan is \$1,000 more.

8 THE COURT: If you count the enhancement?

9 A Premium. The premium payments, yes.

10 THE COURT: Okay.

11 Q Now Mr. Dunbar we've talked a lot about these premium
12 payments. What is your estimation as to when the women with
13 Dow Corning claims in this bankruptcy were making the decision
14 as to whether to settle or go in the litigation facility, what
15 is your estimation of when those premium payments would be
16 paid?

17 A Well, actually that's a good point.

18 Q You said seven years from now, didn't you, Mr. Dunbar?

19 A Yeah, they are going to be paid seven years from now. So
20 some -- if there is discounting of the -- of the premium
21 payment then it could -- it could flip.

22 Q As a matter of logic you think that the fact that a woman
23 is going to get some extra money seven years down the road is
24 going to make a pretty big difference in her -- in the
25 behavioral probabilities?

1 A I agree with that.

2 Q You agree that it would not?

3 A I agree that it would make a difference.

4 Q Would make a difference.

5 A I agree the payment delay would -- would make a

6 difference in the evaluation of the benefits, yes.

7 Q Okay. Do you intend to ask Dow Corning to make any
8 efforts to ask Judge Pointer to release the RSP opt out data
9 for A level claims with a rupture and for B level -- B level
10 claims with a rupture?

11 MR. BLIZZARD: Your Honor, I would just like to
12 object to this because it suggests that that data exists and
13 in fact the people aren't examined and categorized by the RSP
14 before they opt out out. So there's no data like that
15 available.

16 THE COURT: One of the questions that was going
17 through my mind the last half hour is when he was asking this
18 same kind of question, I was wondering what is there to ask
19 for? I wasn't sure that there was such a document -- such
20 evidence you are forced to give up.

21 MR. GEOFFREY WHITE: Your Honor, I believe -- excuse
22 me for interrupting.

23 THE COURT: Go ahead.

24 MR. GEOFFREY WHITE: I believe the data does exist
25 and if Mr. Blizzard wants to give testimony later, I would be